

SHIP BENEFIT LEVELS EXPLAINED

Student Health Insurance Plan 2026-27

Deductibles, Coinsurance, & Out-Of-Pocket (OOP) Maximum

Out-of-Pocket Maximum	\$7,950 (per Policy Year)
If a student meets the out-of-pocket maximum of \$7,950, SHIP pays 100% of all covered Medical and Rx charges for the balance of the Plan Year, up to the policy maximum benefits which is unlimited.	
Deductible	\$500 PPO / \$1,000 non-PPO (per Policy Year)
Corridor Deductible	\$5,000 (per Policy Year)
<i>The Corridor Deductible will not be applied until SHIP has paid \$1,500 in Covered Medical Expenses.</i>	
SHIP Coinsurance	80% PPO / 0% non-PPO (for most benefits)
Student Coinsurance	20% PPO / 100% non-PPO (for most benefits)

PPO = Preferred Provider In-Network; non-PPO = Out-of-Network Provider

NOTE:

Preventive care, in accordance with the Affordable Care Act, is covered at 100% in network, with no copays, coinsurance, or deductible.

How It Works

1 DEDUCTIBLE
Insured student pays first \$500 PPO (initial deductible) before SHIP pays any charges.

2 TIER 1 BENEFIT:
The first level of coverage begins after a student meets their \$500 PPO initial deductible. The student and SHIP share expenses (coinsurance) — SHIP pays 80% and the student pays 20% of In-network charges. Once SHIP pays \$1,500 in In-network covered charges at 80% coinsurance, SHIP stops paying Tier 1 benefits and the Corridor Deductible is applied. The initial deductible does not apply to Preventive Care, in accordance with the Affordable Care Act.

3 THE CORRIDOR DEDUCTIBLE:
SHIP will pay further covered charges at 80% **only after** the student pays a \$5,000 Corridor Deductible. The Corridor Deductible is a second-order deductible that acts as a corridor between the first (1) and second (2) Tiers of coverage. The corridor deductible does not apply to Preventive Care, in accordance with the Affordable Care Act.

4 TIER 2 BENEFIT:
The second level of coverage applies when the student has met their Corridor Deductible. The student and SHIP share expenses once more — SHIP pays 80%, student pays 20% (coinsurance) — up to the student's out of pocket plan maximum \$7,950 for the plan year.

5 OUT OF POCKET MAXIMUM:
SHIP pays 100% of eligible covered charges for the rest of the plan year when a student reaches their maximum out of pocket expenses of \$7,950.

Note: This document is for explanation only and is not a guarantee of benefit payments. All claims are subject to adjudication as well as plan exclusions and limitations.

Note: UnitedHealthcare reserves the right to adjust the terms of the policy (i) in the event of any changes in federal, state or other applicable legislation or regulation; (ii) in the event of any changes in Plan design required by the applicable state regulatory authority; and (iii) as otherwise permitted in the policy.